

ORDINANCE NUMBER 857-2016

AN ORDINANCE OF THE CITY OF DICKINSON, TEXAS, APPROVING THE 2016 AD VALOREM TAX (DEBT) RATE AND LEVY OF \$0.076253 PER HUNDRED DOLLARS OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AND APPROVING THE 2016 AD VALOREM TAX (MAINTENANCE AND OPERATION) RATE AND LEVY OF \$0.332357 PER HUNDRED DOLLARS OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY; PROVIDING FOR THE ASSESSMENT, LEVY AND COLLECTION OF AD VALOREM TAXES OF THE CITY OF DICKINSON, TEXAS, FOR THE YEAR 2016 AND FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; AUTHORIZING EXEMPTIONS; AND PROVIDING A REPEALER CLAUSE AND AN EFFECTIVE DATE.

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that by October 1 or as soon thereafter as practicable, the governing body of each taxing unit shall adopt a tax rate for the current tax year; and

WHEREAS, such Section further provides that where the tax rate consists of two components (one which will impose the amount of taxes needed to pay the unit's debt service and the other which will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the next year); and

WHEREAS, the proposed tax rate for the current tax year of the City of Dickinson, Texas, consists of two such components, a tax rate of \$ 0.076253 for debt service and a tax rate of \$0.332357 to fund maintenance and operation expenditures; and

WHEREAS, a budget appropriating revenues generated by the collection of ad valorem for the use and support of the municipal government of the City of Dickinson has been approved and adopted by the Dickinson City Council as required by Title Four (4), Section 102.009 of the Local Government Code; and

WHEREAS, it is necessary and appropriate for the City Council to adopt the 2016 Tax Rate for the City of Dickinson, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DICKINSON, TEXAS, THAT:

Section 1. The facts and recitations set forth in the preamble of this Ordinance are found to be true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. All property subject to ad valorem taxation by the City of Dickinson, Texas, shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the fair market value of such property.

Section 3. There is hereby levied for general purposes and use by the City of Dickinson, Texas, for the year 2016 and for each year thereafter until otherwise provided, an ad valorem tax at the rate of **\$0.332357** on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the City of Dickinson, Texas.

THIS TAX RATE WILL RAISE MORE REVENUE FROM TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.18 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$12.58.

The proceeds from such tax shall be applied to the payment of the general and current expenses of the government of the City. All such taxes shall be assessed and collected in current money of the United States of America.

Section 4. For the purposes of paying the interest on bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City of Dickinson, Texas, including the various installments of principal due on the serial bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City as such installments shall respectively mature, and for the purpose of repaying any sums borrowed in anticipation of current revenues for use in the payment of bonds and certificates of obligation and interest thereon maturing in the fiscal year 2016-2017 for the purpose of paying interest and making provisions for the sinking fund on such other bond issues, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness as may be authorized, there is hereby levied for the year 2016 and for each year thereafter until otherwise provided, to be assessed and collected upon all property described in Section 3 of this Ordinance, an annual ad valorem tax at the rate of **\$0.076253** on each One Hundred Dollars (\$100) of assessed valuation.

Section 5. All ad valorem taxes levied hereby, in the total amount of **\$0.40861** on each One Hundred Dollars (\$100) of assessed valuation, as reflected by Section 3 and 4 hereof, shall be due and payable on or before January 31, 2017. All ad valorem taxes due the City of Dickinson, Texas, and not paid on or before January 31 following the year for which they were levied shall bear penalty and interest as prescribed in the Property Tax Code of the State of Texas.

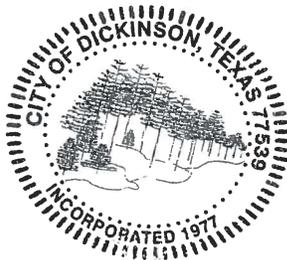
All taxes shall become a lien upon the property against which assessed and the Tax Assessor/Collector for the City of Dickinson, Texas shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest. The penalty and interest collected from such delinquent taxes shall be appropriated for the general fund of the City of Dickinson, Texas. All delinquent ad valorem taxes related to penalties and interest for the tax years prior to 2016 that are collected during Fiscal Year 2016-2017 shall be allocated to the general fund for maintenance and operation of the City of Dickinson, Texas.

Section 6. The following exemptions are hereby authorized:

1. Exemptions shall be allowed for the first TEN THOUSAND DOLLARS (\$10,000.00) of the market value of residence homesteads of persons, married or unmarried, including those living alone, who are under Federal Old Age, Survivors and Disability Insurance or its successors or of married or unmarried persons 65 years of age or older, including those living alone.
2. Exemptions shall be allowed for disabled persons as defined by Article 8, §2(b) of the Constitution of the state of Texas to the minimum extent allowed by Section 11.22 of the Texas Property Tax Code.

Section 7. All ordinances and parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

DULY PASSED AND APPROVED this the 13th day of September, 2016.



ATTEST:

Alun W. Thomas

Alun W. Thomas, City Secretary
City of Dickinson, Texas

Julie Masters

Julie Masters, Mayor
City of Dickinson, Texas

APPROVED AS TO FORM AND CONTENT:

David W. Olson

David W. Olson, City Attorney
City of Dickinson, Texas