

Darrell Carney, President
Mike Reinschmidt, Vice President
Libby Moreno, Secretary
Marty Hodgins

MINUTES
City of Dickinson
**Dickinson Economic
Development Corporation**
REGULAR MEETING

Robert Donley
Chris Tucker
Mark Martelli
Angela R. Forbes, Interim
Executive Director

September 12, 2016

NOTICE is hereby given of a **REGULAR MEETING** of the Dickinson Economic Development Corporation of the City of Dickinson, County of Galveston, State of Texas, to be held on **Monday, September 12, 2016, at 6:30 p.m.** at: Dickinson City Hall, 4403 Highway 3, Dickinson, Texas 77539 in the Council Chambers for the purpose of considering the following numbered items. The Dickinson Economic Development Corporation of the City of Dickinson, Texas, reserves the right to meet in a closed session on any of the below items should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

President Darrell Carney called the meeting to order at 6:34 p.m. Interim Executive Director Angela Forbes called roll and certified a quorum. Board Members present were as follows: Darrell Carney, Mike Reinschmidt, Marty Hodgins, Mark Martelli and Libby Moreno. Also present were Interim Executive Director Angela Forbes, Administrative Services Manager Stephanie Russell, Guest Services Tourism Tina Hernandez, Mayor Julie Masters and Councilman Wally Deats. Director Chris Tucker and Director Robert Donley was absent

ITEM 2.) BRIEFING AND DISCUSSION CONCERNING:

- A. Economic Development Update
- B. International Council of Shopping Centers (ICSC) – Texas Conference & Deal Making Held on October 5 – 7, 2016 in Dallas Texas
- C. International Economic Development Council (IEDC) Economic Development Neighborhood Development Strategies Held September 22 – 23, 2016
- D. International Economic Development Council (IEDC) Annual Conference Held September 25 – 28, 2016

Interim Executive Director Angela Forbes provided a briefing on current City and economic development projects. Board members took no formal action in this matter.

ITEM 3.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of the Minutes of Dickinson Economic Development Corporation of August 8, 2016.

Director Reinschmidt made a motion to approve the Minutes of the August 8, 2016 Regular Board Meeting. The motion was seconded by Director Moreno.

VOTE:

5 AYES (Carney, Reinschmidt, Martelli, Moreno, Hodgins)

0 NAYS

MOTION PASSED

- ITEM 4.) CONSIDERATION AND POSSIBLE ACTION CONCERNING:** Resolution Number XXX-2016. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE DICKINSON ECONOMIC DEVELOPMENT CORPORATION (DEDC) APPROVING AND ADOPTING A REVISED INVESTMENT POLICY FOR THE DEDC AND A LIST OF QUALIFIED BROKERS THAT ARE AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS WITH THE DEDC.

Director Hodgins made a motion to approve Resolution Number 125-2016. A RESOLUTION OF THE BOARD OF DIRECTORS OF THE DICKINSON ECONOMIC DEVELOPMENT CORPORATION (DEDC) APPROVING AND ADOPTING A REVISED INVESTMENT POLICY FOR THE DEDC AND A LIST OF QUALIFIED BROKERS THAT ARE AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS WITH THE DEDC. The motion was seconded by Director Reinschmidt.

VOTE:

4 AYES (Carney, Reinschmidt, Martelli, Hodgins)

1 NAYS (Moreno)

MOTION PASSED

- ITEM 5.) Briefing and Discussion Concerning:** Quarterly Investment Report & Financials For Period Ending June 30, 2016.

Administrative Services Manager Stephanie Russell gave the Quarterly Investment Report & Financials For Period Ending June 30, 2016. No action was taken by the Board.

- ITEM 6.) EXECUTIVE (CLOSED) SESSION** – The Dickinson Economic Corporation will hold a closed executive meeting pursuant to the provision of Chapter 551, Government Code, Vernon's Texas Codes annotated, in accordance with the authority contained in:

President Darrell Carney recessed the regular meeting into a second Executive Session at 6:59 p.m.

- A. Section 551.087- Discuss or deliberate regarding commercial or financial information that the Dickinson Economic Development Corporation has received from a business prospect that the Dickinson Economic Development Corporation seeks to have locate, stay or expand in or near the City and which the Dickinson Economic Development Corporation is conducting economic development negotiations.
- B. Section 551.072 – Deliberation Regarding Real Property – Discussion Regarding the Purchase, Exchange, Lease or Value of Real Property.

C. Section 551.074 – Personnel Matters To Deliberate The Appointment, Employment, Evaluation, Reassignment, Duties, Discipline Or Dismissal Of A Director of Economic Development.

ITEM 7.) RECONVENE

President Darrell Carney reconvened the regular meeting at 8:34 p.m.

ITEM 8.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Matters discussed in Executive Session.

No Items discussed.

ITEM 9.) FUTURE AGENDA ITEMS

No Items discussed.

ITEM 10.) ADJOURN

Director Reinschmidt made a motion to adjourn the meeting at 8:35 p.m. The motion was seconded by Director Martilli.

VOTE:

5 AYES (Carney, Reinschmidt, Martelli, Moreno, Hodgins)

0 NAYS

MOTION PASSED

PASSED, APPROVED AND ADOPTED this the 10th day of October, 2016.


President Darrell Carney